

## **Merger Review (Resolution # 15)**

RESOLUTION # 15/98 OF AUGUST 19, 1998  
(OFFICIAL GAZETTE OF THE FEDERAL EXECUTIVE,  
AUGUST 28, 1998)

*Regulates CADE procedures and formalities applicable to concentration acts.*

The Board of the Administrative Council for Economic Defense — CADE, in discharge of the duties bestowed thereon, and pursuant to Article 7, XIX of Law # 8884/94, hereby resolves as follows:

### CHAPTER I PRESENTING TRANSACTIONS TO CADE

#### *SECTION I APPLICATION*

Article 1. The applications for the authorization of the act or contract set forth in article 54 of Federal Law # 8884 of June 11, 1994 shall be accompanied by the documents and information listed in the Exhibit I attached.

Paragraph 1. The execution of the provisions set forth in Paragraph 4 of Article 54 of Law # 8884/94 is effected by the full completion of the Exhibit referred on this Article. The non filling of any item of such Exhibit shall, necessarily, be accompanied by justification.

Article 2. The moment of the execution of the transaction for effects of Paragraphs 4 and 5 of Article 54 of Law # 8884/94, shall be set from the first binding document settled by the Applicants, except when it is demonstrated existence of considerable alterations in the competition relations between the Applicants or at least between one of them and a third party, resulting in effects on the market, occurred in a different moment.

Article 3. The application shall, when possible, be filled by the Applicants jointly, indicating, necessarily, all information required according to Article 1 hereof.

Sole Paragraph. The Applicants shall, immediately, inform any posterior alterations in the information contained in the application presented.

CHAPTER II  
TRANSACTION ANALYSIS

SECTION I  
PROCEEDINGS

Article 4. Upon receipt one of the counterparts of the application from SDE as per the provision of paragraph 4, Article 54 of the Law # 8884/94, the case shall be distributed in the immediate first Session of Distribution held by CADE as per its Internal Rules.

Article 5. Upon the receipt of the proceeding, the Reporting Commissioner shall verify, jointly with SEAE, the realization of the market consult about the effects of the transaction. If necessary, the Reporting Commissioner will reach the reasonable measures according to Exhibit IV.

Article 6. The President of CADE, immediately, after the Session of Distribution, shall notify the Commerce Board or the Public Notary's Office where the transaction has been registered and the CVM (Securities Commission) as the case may be, considering that the effects of the act or contract depend on its approval by CADE, as per the provision of paragraph 7 of Article 54 of Law # 8884/94.

Sole Paragraph. Within 15 (fifteen) days from the date of the publication of the decision on the transaction related in the notification mentioned in this article, the President of CADE shall inform the entity notified about the result of the judgment.

Article 7. The Reporting Commissioner, within 60 (sixty) days from the date of distribution of the proceeding at CADE, shall inform to the members of the Board after consulting SEAE and SDE, his conclusions on whether or not the transaction under exam requires, to establish his own conviction, complementary investigation without affecting the exercise at any time of the competence given by the Item III, Article 9 of Law # 8884/94.

Sole Paragraph. In the cases requiring complementary investigation, the Reporting Commissioner shall require the Applicants to complete the Exhibit II attached or other necessary information.

Article 8. The Reporting Commissioner, observing the provisions of Articles 5 and 7 hereof may, through determination authorized by the Council and the filling of the exhibit III, consider the transaction under examination in the terms of paragraph 7 of Article 54 of Law # 8884/94.

Paragraph 1. The Exhibit III shall be sent to the other members of the Board, to the SEAE, to the SDE, and to the CADE's Attorney-General.



Paragraph 2. The acts indicated in this Article and on its First Paragraph shall be performed at least 15 (fifteen) days before the approval of the transaction under examination, in reason of expiration of the term for review.

Article 9. Anyone interested may require, in a well-founded way, that the Transaction shall be examined in Judgment Session according to the proceedings of Section IV, Part II of CADE's Internal Rules.

## *SECTION II RECONSIDERATION*

Article 10. The Council decision which disapproves the transaction or approves the transaction with conditions, would be reconsidered by CADE, upon the applicant's petition, founded in new document(s) or fact(s) which can by itself assure a new decision more favorable.

Sole paragraph. New facts or documents are that which existence the Applicants knew after the date of the judgment, or which could not be used during the proceeding.

Article 11. The reconsideration order shall be addressed to the Commissioner which gave the leading vote for the decision, upon petition which shall contain:

- I — the names and qualification of the petitioners;
- II — the new fact(s) or document(s);
- II — the demand for review.

Article 12. The right to request the reconsideration will be performed:

I — within 60 days after the publication of the decision, in case of acts or agreements not yet consummated;

II — within the period established for the termination of the act or the period for response to the proposed approval conditions.

Article 13. The Report Commissioner of the reconsideration will refuse, in a preliminary way, the petition, upon approval of the Council, when:

- I — submitted after the expiration of the time presentation;
- II — non fulfillment of any of the conditions set forth in Article 11 hereof;
- III — evidently unfounded petition.

Article 14. Conceded the processing of the petition, upon approval of the Council, the period granted to the applicants shall be interrupted for the en-

forcement of the decision, restarting its counting from the publication of the decision which judged the reconsideration request.

### CHAPTER III FINAL PROVISIONS

Art.15. In cases which the acts or contracts regulated in the Chapter VII of the Law # 8884 of June 11, 1994 involve, for its analysis and/or instruction, the participation of regulatory agencies, procedures developed jointly with each organ will be used.

Art. 16. The dispositions in opposite are revoked, and, especially, the Resolution # 5 of August 28, 1996.

Art.17. This resolution shall take effect in 30 (thirty) days after its publication at the Official Gazette of the Federal Executive.

*GESNER OLIVEIRA*  
President of CADE



## EXHIBIT I

### PART I — THE APPLICANTS

I.1. Name according to by-laws, name of the business organizations, name of legal representative, CGC (IRS Registry Number) and State Inscription Number.

I.2. Main line of business of the Applicant (follow list of Exhibit V).

I.3. Head office address, telephone and fax numbers and e-mail address.

I.4. Name of the Shareholders or Quotaholders including their respective interests in the Stock Capital describing the nature of the interest (obligatory for interests over 5%).

I.5. Group of companies to which it belongs.

I.6. Origin nationality of the group.

I.7. Main line of business of the group (follow list of Exhibit V).

I.8. List of all companies directly or indirectly components of the group, with activities in Brazil and Mercosur, as well as the companies of the group in which at least one of them holds an interest over than 5%, with activities in Brazil and Mercosur.

I.9. Turnover, in the last financial year, of the Applicants, of the whole companies of the group in Brazil, in Mercosur and in the World.

I.10. List of acquisitions, mergers, joint-ventures and conjunct constitution of new companies executed by the group in Brazil and Mercosur in the last 3 years.

### PART II — THE APPLIED ACT

II.1. Summary description of the transaction, including its nature (acquisition, merger, constitution of new company, contract, association or joint venture).

II.2. Sector of activities where the transaction applied occurred. (follow list of Exhibit V).

II.3. Describe whether the transaction results from an overseas transaction performed between companies/group of companies (global transaction with consequences in Brazil)

II.4. List of the assets involved and their location.

II.5. Transaction date and value.

II.6. In the transactions involving alterations on the control of stock capital, present table containing the structure of the stock capital before and after the execution of the transaction.

II.7. State decisive reasons for the execution of the transaction applied.

### PART III — DOCUMENTS

III.1. Copies of the documents of execution of the transaction applied. In case of prior application, present all documents available which demonstrate the conditions of the transaction applied.

III.2. Copies of the last annual report prepared for the shareholders or quotaholders.

III.3. Any complementary or additional contracts entered by the parties.

III.4. List of members of direction of the group that, at the same time are members of direction of any other company in the same line of business of the Applicants.

III.5. Shareholders, quotaholders and/or any others agreements including rules related to the administration.

### PART IV — LINE OF BUSINESS

IV.1. List of the line of products/services offered by each of the Applicants in Brazil and in Mercosur.

IV.2. List of the line of products/services offered by the other companies which belong to the same groups of the Applicants in Brazil and in Mercosur.

IV.3. Identify the products/services where there is horizontal or vertical relations between the groups of the Applicants.

### PART V — RELEVANT MARKETS

V.1. Estimate of the relevant market(s) identified in terms of value (R\$) and volume of sales in the last year.

V.2. Absolute and percentage value and volume of sales of each Applicant, in each relevant market, in the last year.



V.3. Estimate of the Market Share of the main competitors (over than 5%) in value (R\$), in the last year. If not possible, present an estimate in volume. Indicate address, phone and fax number of each of the competitors, besides the methodology and source used in the estimate.

#### PART VI — GENERAL CONDITIONS OF THE RELEVANT MARKETS

VI.1. The 5 largest independent customers and suppliers in the relevant markets of each applicant. (Indicate name, address, phone and fax number and e-mail of the contact).

VI.2. TEC Code and the respective aliquot of importing tax (%). Include the foreseen alterations on the aliquot.

VI.3. Estimate the share of independent imports in the national market.

VI.4. Identification of the factors with positive and negative influence on the entry in the relevant markets.

#### PART VII — FINAL INFORMATION

VII.1. Additional information considered relevant by the companies.

VII.2. Inform the other jurisdictions in which the transaction was notified.

VII.3. Name, address, phone and fax numbers and e-mail of the legal representative of the company charged to provide information regarding the application. In case of application through Attorney, present the same information with the Power of Attorney.

## EXHIBIT II

### PART I — THE APPLICANTS

- I.1. Location of the business sites (industrial/commercial).
- I.2. Number of employees of the Applicants of all the companies of the group in Brazil and of the group in the world.

### PART II — THE APPLIED TRANSACTION

- II.1. Transaction way of payment.
- II.2. Rules for definitions of indications of directors of the Applicants, indicating the names and the share of the control capital which it represents. Present the documents where such rules are established.
- II.3. State whether there was previous transaction's offer to the market and its results.

### PART III — DOCUMENTS

- III.1. Copies of analyses, reports and market studies presented or elaborated for the Administration, the Shareholders Meeting or other entity, internal or external, concerned to the applied transaction.
- III.2. Copies of the complete financial reports of the preceding three years. In case the company is not legally required to make such reports, present most recent copies of the Corporate Income Tax reports.

### PART IV — LINE OF BUSINESS

- IV.1. Describe the composition of the gross turnover of the group in Brazil and in Mercosur, by each line of products/services.

### PART V — RELEVANT MARKETS

- V.1. Describe summarily the productive process regarding to each relevant product.
- V.2. Installed capacity of each Applicant in each relevant market, in the last three years.
- V.3. Estimate the market share of the main competitors (over than 5%), in the last three years, with base in the value of the sales. If not possible, present



an estimate in volume. Indicate the information sources and the methodologies used in the estimates clearly. Indicate name, telephone number, fax number, e-mail, besides the name and the occupation of the employee of the commercial area of the mentioned competitors.

V.4. Estimate the number of companies with market share under 5% of the market.

V.5. Total value and volume of imports of relevant products in the last three years.

V.6. Identify, from the total imports, those realized, direct or indirectly, by the Applicants or by companies of the group of the Applicants.

V.7. Other institutional obstacles to importation (technical barriers, antidumping rights, compensatory rights, derived restrictions resulting of the application of the Safeguards Code, previous approval, etc.)

V.8. Average landing costs of similar imported product. Discriminate its components (freight, insurance, importing tax, port expenses, etc.).

## PART VI — GENERAL CONDITIONS OF THE RELEVANT MARKETS

### SUPPLY STRUCTURE

VI.1. List the 10 (ten) largest independent suppliers of each Applicant, indicating the respective material acquired. Provide name, telephone number, fax number, address of the e-mail, besides the name and occupation of the employee of the commercial area of the mentioned competitors.

VI.2. Estimate the installed capacity and the degree of idleness of the industry as a whole, in each relevant market.

VI.3. Main characteristics of distribution in the relevant market, estimating the relative shares of the direct and indirect sales.

VI.4. Describe, if there is, the post sale services rendered in the relevant markets. Evaluate and explain its binding degree with the sales.

VI.5. Perspectives of the relevant market in terms of growth of sales, evolution of the production capacity, technological development, relation between domestic and international prices, and other relevant factors.

### DEMAND STRUCTURE

VI.6. The 10 (ten) larger customers of each Applicant in the relevant markets, the value of sales for each one of them and the respective participation

in the total of the sales of each Applicant in these markets. Indicate, for each client, name, telephone number and fax number of the employee of the purchase area. Present the same information for 5 (five) customers, deemed as medium size, by the company, and 5 (five) small size customers.

VI.7. Identify the degree of the concentration of the customers (if the sales are concentrated in few customers or many). Shares of the great, medium and small customers' in the total of the sales of each Applicant and estimate number of customers for size band.

## ENTRY CONDITIONS

VI.8. List of companies which entered in each relevant market in the last five years. Name, telephone and fax numbers.

VI.9. Identify the companies or group of companies that could enter in the market. State the reasons for such conclusion.

VI.10. Size of the smallest plant capable to compete efficiently in the market (minimal efficient scale). Investment value and minimum time required for the installation.

VI.11. Evaluate the importance, in the entrance cost, of the customer preferences in terms of fidelity to the mark, product differentiation and presentation of a complete range of products. In case these aspects are determining, present the best available estimate of that cost and of the involved time.

VI.12. Access conditions to technology, material, specialized personal, distribution structure and other relevant elements for the entrance.

VI.13. Existence of patents or institutional barriers.

## PART VII — EFFICIENCIES

VII.1. List, quantitative and qualitatively, the efficiencies resulting from the transaction applied and which could not be achieved by other means.

## PART VIII — FINAL INFORMATION

VIII.1. Additional information which the companies find of relevant considerations.

VIII.2. Date, name and signature of the responsible for the information.



## EXHIBIT III

### 1. Identification:

#### 1.1. Proceeding #:

### 2. Report:

#### 2.1. Transaction Description:

#### 2.2. Competition Standards of the Relevant Market:

### 3. Others

### 4. Way of Treatment:

#### 3.1. Declaration:

In my opinion and according to my Inform (Of./CADE/# ) dated , the act (or contract) # (.....) does not show indications that could characterize damage to competition, being unnecessary any complementary instruction procedure.

Therefore, I declare, for its due means, that the act in reference shall be treated according to the Article 8 of Resolution # 15/98, as per the paragraph 7 of Article 54 of Law # 8884/94, observing both the provisioned on paragraphs 6 and 8 of the same Article of that Law and the Article 9 of this Resolution.

#### 4. Date:

Brasília, (date)

#### 4. Reporting Commissioner:

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Commissioner (signature)

## EXHIBIT IV

### 1. Inform.

In execution to the article 5 of the Resolution # 15/98, it is informed that the Proceeding #. (..)/(..), which has as Applicants the companies (..), is being analyzed in this Administrative Council for Economic Defense — CADE, having been designated as Reporting Commissioner Mr./Mrs. (..).

### 2. Manifestation Request

Considering the regimental disposition above mentioned and the usefulness of the information rendered by the customers, competitors and suppliers about the transaction and its effects on the market, it is requested, in the period of 15 days and respected, if requested, the secret of such information in the terms of the article 10 of the CADE's Internal Rules, the following information:

## CUSTOMERS

2.1. If the transaction causes negative effects on the market, including, but not limited to, the possible elevation of the price of the product [X] sold by those companies, answer:

2.1.1. Would its substitution be possible for another type of product?

2.1.1.1. If affirmative, indicate the current level of prices of the product acquired by that company (by each supplier) and the level of prices that would make possible the change for the substitute product (present such prices at the same basis, allowing the comparison). Indicate, also, which will be this (these) substitute product(s) and its supplier(s), if possible, including the name, telephone and fax numbers, as well as the necessary time for the complete substitution.

2.2. Would the change of the current suppliers be possible for others located in more distant areas of the country or in another country?

2.2.1. If affirmative, indicate the level of prices that, if performed by the current suppliers, would make possible that change. Indicate the probable substitute suppliers, its locations (if possible, including the name, telephone and fax numbers) and the necessary time for the change (immediately, one month, one year, etc.). Finally, indicate the prices FOB of the new suppliers and the increments in the total cost of acquisition resulting from the differences of freight expenses, insurance, taxes, etc.



2.2.2. If negative, list the aspects that make unfeasible the substitution of the current suppliers.

2.3. Evaluate the possible positive and/or negative effects resulting from that transaction on the market. Consider, if applicable, its effects on the level of prices, introduction of new products, technological development, improvement of the product quality, new investments, costs reduction and other aspects deemed important.

## COMPETITORS

2.4. Provide an evaluation of the possible positive and/or negative effects resulting from that transaction on the competition in the market(s) of the products of that company. Also evaluate, if applicable, the effects on the level of prices, introduction of new products, technological development, improvement on the quality of the product, new investments, reduction of costs and other aspects deemed important.

## SUPPLIERS

2.5. Evaluate the possible positive and/or negative effects resulting from the transaction on the materials markets of the companies which compose that market. Consider, if applicable, the impacts on the materials prices, competitive conditions, business conditions and other aspects deemed important.

3. Send to:

Mr. (name of the Report Commissioner of the proceeding).

Conselho Administrativo de Defesa Econômica — CADE, Esplanada dos Ministérios, Ministério da Justiça, Anexo II, 2º andar. CEP 70064-900 — Brasília — DF, Brazil, name of the Report Commissioner of the proceeding.

## EXHIBIT V

### 1. DEFINITIONS

#### 1.1. LEGAL REPRESENTATIVE

In the terms of the clauses VI, VII and VIII of the article 12 of the Brazilian Civil Process Code, it is the person with legal qualification to represent the Applicants in a Court, being the company legally constituted or not (for example, associations, joint ventures, etc), foreign or national legal entity.

#### 1.2. GROUP OF COMPANIES

Set of companies subject to a common control.

#### 1.3. CONTROL

Power to command, direct or indirectly, internal or external, in fact or legally, individually or by agreement, the social activities and/or the operation of the company.

#### 1.4. HORIZONTAL RELATIONS

It happens a horizontal relation when two or more companies operate in a same market as sellers of similar products (read: substitutes) or when two or more companies operate in a same market as buyers.

#### 1.5. VERTICAL RELATIONS

It happens a vertical relation when a company operates as seller in the material market of other company, even if there is not a business relation among them.

#### 1.6. RELEVANT MARKETS

##### 1.6.1. PRODUCT(S) RELEVANT(S) MARKET(S)

A product relevant market includes all the products/services considered substitutable among themselves by the consumer due to its characteristics, prices and utilization. A relevant market of the product eventually could be composed by a certain number of products/services that present physical, techniques or business characteristics that recommend the grouping.

##### 1.6.2. GEOGRAPHIC(S) RELEVANT(S) MARKET(S)

A geographic relevant market includes the area in which the companies offer and seek products/services in sufficiently homogeneous conditions of competition, regarding the prices, consumers' preferences, products/services characteristics. The definition of a geographic relevant market also demands the identification of the obstacles to the entrance of the products offered by companies placed out of that area. The companies capable to begin the offer of



the products/services in the area considered after a small, but substantial elevation of the practiced prices, are part of the geographic relevant market. In the same way, are part of a geographic relevant market, in a general way, all companies considered by the offers and plaintiffs in the negotiations seeking the fixation of the prices and other business conditions in the considered area.

#### 1.7. CUSTOMERS AND INDEPENDENT SUPPLIERS

Customers and independent suppliers are those companies which do not participate in none of the groups of the Applicants.

#### 1.8. INDEPENDENT IMPORTATION

Independent importation is that performed by any company that does not belong to none of the groups of the Applicants.

#### 1.9. EFFICIENCIES

Efficiencies means the reductions of costs of any nature, quantitatively estimated and intrinsic to the transaction type related, that could not just be obtained by means of internal effort.

#### 1.10. ACTIVITY SECTORS

##### 1 MINERAL EXTRACTION

- 01 Precious Minerals
- 02 No-ferrous Minerals
- 03 Ferrous Minerals
- 04 Petroleum and Natural Gas
- 05 Coal and other Mineral Fuels
- 06 Calcareous
- 07 Fertilizers Minerals
- 08 Salt
- 09 Search, Prospecting and other Services
- 10 Stones and Other No-metallic Minerals
- 99 Several

##### 2 AGRICULTURE

- 01 Agricultural Cooperatives
- 02 Search and Agricultural Development
- 03 Grains
- 04 Coffee

- 05 Soy
- 06 Cotton
- 07 Orange
- 08 Fruits
- 09 Seeds and Scions
- 10 Integrated plants: Cane-sugar-alcohol
- 99 Several
- 3 CATTLE BREEDING AND ANIMAL PRODUCTION
  - 01 Cattle for Slaughter and Milk
  - 02 Bovine Cold-Storage Rooms
  - 03 Milk Cattle
  - 04 Milk Cooperatives
  - 05 Swine
  - 06 Fowls and Eggs
  - 07 Swine and Fowls Cold-Storage Rooms
  - 08 Rations
  - 09 Fishing
  - 99 Several
- 4 WOOD INDUSTRY
  - 01 Extraction
  - 02 Reforestation
  - 03 Sawmills
  - 04 Agglomerates and Pressed
  - 05 Laminate and Veneer
  - 06 Wood for Construction
  - 07 Wood Manufacture
  - 99 Several
- 5 FURNITURE INDUSTRY
  - 01 Furniture Predominantly of Wood
  - 02 Furniture Predominantly of Metal
  - 99 Several



## 6 PAPER AND CELLULOSE INDUSTRIES

01 Paste and Cellulose

02 Paper

03 Paper Manufacture

99 Several

## 7 ALIMENTARY INDUSTRY

01 Milky

02 Mills

03 Pasta and Breeds

04 Cereals

05 Sweet and Cookies

06 Ice Creams

07 Prepared and Frozen

08 Several Condiments

09 Several Preserves

10 Torrefaction and Soluble Coffee

11 Several Smoke-dried

12 Vegetable oils

99 Several

## 8 INDUSTRY OF DRINKS

01 Wine

02 Distilled

03 Beer

04 Soft Drinks

05 Juices

06 Waters

99 Several

## 9 FUME

01 Cigarettes

99 Several

## 10 TEXTILE INDUSTRY AND LEATHER PRODUCTS

- 01 Spinning
- 02 Weaving
- 03 Lines
- 04 Bed, Table and Bathing
- 05 Clothes
- 06 Underwear and Bathing suits
- 07 Several makings
- 08 Laces and Embroideries
- 09 Accessories
- 10 Rugs, Curtains and Awnings
- 11 Woolen Goods
- 12 Silk
- 13 Jute and Sisal
- 14 Printworks, Dye works and Finishing
- 15 Textile Several
- 16 Tanning
- 17 Footwear
- 18 Leather Manufacture
- 99 Several
- 11 COMMUNICATION AND ENTERTAINMENT
  - 01 Newspapers
  - 02 Magazines
  - 03 Books
  - 04 Graphic services
  - 05 Radio and Television
  - 06 Films, Videos and Records
  - 07 Movies and Theaters
  - 99 Several
- 12 CHEMICAL AND PETROCHEMICAL INDUSTRIES
  - 01 Refining of Petroleum
  - 02 Petrochemical Central



- 03 Petrochemical Several
  - 04 Artificial and Synthetic Fibers
  - 05 Thermoplastics Resins
  - 06 Lubricants
  - 07 Asphalt
  - 08 Soda/Chlorine/Alkalis
  - 09 Industrial gases
  - 10 Coloring and Anilines
  - 11 Tincture/Varnish/Solvents
  - 12 Glues and Stickers
  - 13 Grease/Tallow/Candles
  - 14 Explosive
  - 15 Flavouring and Fertilizers
  - 16 Defensive
  - 17 Matches
  - 99 Several
- 13 PLASTICS AND RUBBERS INDUSTRIES
- 01 Foam
  - 02 Packing
  - 03 Toys and Games
  - 04 Elastomers
  - 05 Rubber Manufacture
  - 06 Plastic Manufacture
  - 99 Several
- 14 PHARMACEUTICAL INDUSTRY AND HYGIENE PRODUCTS
- 01 Pharmaceutical and Veterinary products
  - 02 Cleaning Products
  - 03 Personal Hygiene Products
  - 04 Cosmetics and Perfumery
  - 99 Several
- 15 INDUSTRY OF NO-METALLIC MINERALS PRODUCTS

- 01 Cement and Whitewash
- 02 Concretion
- 03 Bricks and Roofing Tiles
- 04 Ceramic and Porcelain
- 05 Industrial porcelains
- 06 Floors and Wall Tiles
- 07 Sanitary Dishware
- 08 Glass
- 09 Crystals
- 10 Abrasive
- 11 Amianthus
- 12 Refractory and Insulating Thermos
- 13 Stones, Marbles and Granites
- 99 Several
- 16 METALLURGIC INDUSTRY
  - 01 Precious metals
  - 02 Aluminum
  - 03 Copper
  - 04 Tin
  - 05 Other No-ferrous ones
  - 06 League-Iron
  - 07 Cast-Iron
  - 08 Melted of Iron
  - 09 Special steels
  - 10 Steels Semi-finishes and Plans
  - 11 Steels No-plans
  - 12 Laminate steels
  - 13 Melted of Steel
  - 14 Tubes of Steel
  - 15 Forged
  - 16 Structures

- 17 Heavy Kettle
- 18 Metal Manufacture
- 19 Cutlery
- 20 Tools
- 21 Ironware
- 22 Wiredrawing and Screens
- 23 Printings
- 24 Treatment of Metals
- 25 Valves and Connections
- 26 Solders
- 27 Cables and Currents
- 99 Several

#### 17 MECHANICAL INDUSTRY

- 01 Tractors and Agricultural Implements
- 02 Elevators
- 03 Rolling Bridges, Cuts and Cranes
- 04 Presses
- 05 Tools Machines
- 06 Textile Machines
- 07 Machines for Wood
- 08 Machines for Paper
- 09 Machines for Victuals
- 10 Machines and Heavy Equipment
- 11 Weapons
- 12 Bombs and Compressors
- 99 Several

#### 18 LIGHT MECHANICAL INDUSTRY

- 01 Ovens and Stoves
- 02 Refrigeration
- 03 Mensuration Instruments
- 04 Doctor-dental equipments



- 05 Clocks
- 06 Musical instruments
- 07 Exhauster and Fans
- 99 Several
- 19 ELECTRIC AND ELECTRONIC INDUSTRIES
  - 01 Electric Conduits
  - 02 Electric Components
  - 03 Electric Motors
  - 04 Controls
  - 05 Illumination
  - 06 Faucets, Showers and Heaters
  - 07 Typewriters and Calculators
  - 08 Household Electric Appliances
  - 09 Electronic components
  - 10 Sound and Image
  - 99 Several
- 20 COMPUTER INDUSTRY AND TELECOMMUNICATIONS
  - 01 Computers
  - 02 Peripheral
  - 03 Programs
  - 04 Consulting
  - 05 Industrial automation
  - 06 Copying Machines
  - 07 Central Phone
  - 08 Data Transmission
  - 99 Several
- 21 AUTOMOBILE AND TRANSPORT INDUSTRIES
  - 01 Assemblers
  - 02 Motors and Components
  - 03 Electric material
  - 04 Batteries

- 05 Transmission and Components
- 06 Brakes and Components
- 07 Shock absorbers and Springs
- 08 Tires
- 09 Wheels
- 10 Accessories
- 11 Motorcar Body
- 12 Shipyards
- 13 Airplanes and Components
- 14 Rail material
- 15 Bicycles and Motorcycles
- 99 Several
- 22 CIVIL CONSTRUCTION
  - 01 Contractors and Manufacturers
  - 02 Predial Reforms
  - 03 Industrial Assemblies
  - 04 Paving and Earthwork
  - 05 Soils and Foundations
  - 06 Heavy Construction
  - 07 Real Estate and Predial Administration
  - 08 Projects and Engineering
  - 09 Electric facilities, Hydraulics, etc
  - 99 Several
- 23 WHOLESALER TRADE
  - 01 Victuals and Drunk
  - 02 Cereals
  - 03 Products of Hygiene and Cleaning
  - 04 Pharmaceutical products
  - 05 Textiles and Makings
  - 06 Publications
  - 07 Paper Products

- 08 Fuels
- 09 Chemical Products
- 10 Electric Material
- 11 Material for Construction
- 12 Steel Distributors
- 13 Metallurgic Products
- 14 Machines and Tools
- 99 Several
- 24 RETAILER TRADE
  - 01 Supermarkets
  - 02 Department stores
  - 03 Household Electric Appliances
  - 04 Computer Science
  - 05 Textiles and Makings
  - 06 Footwear
  - 07 Pharmacies and Drugstores
  - 08 Bookstores and Stationers
  - 09 Jewels, Presents and Souvenirs
  - 10 Liquefied Gas
  - 11 Fuels
  - 12 Material for Construction
  - 13 Electric and Illumination Materials
  - 14 Metallurgic Products
  - 15 Machines and Tools
  - 16 Ironworks
  - 17 Chemical Products
  - 18 Medical and Dental material
  - 19 Furniture
  - 20 Vehicles and Vehicles Pieces Dealers
  - 99 Several

## 25 TRANSPORT SERVICES AND STORAGE



- 01 Railways and Subway
- 02 Urban bus
- 03 State, National and International Bus
- 04 Hydroways
- 05 National and International Civil Aviation
- 06 Port and Airport Services
- 07 Perishable Load Transport
- 08 No-perishable Load Transport
- 09 Inflammable Transport
- 10 Cars Renting
- 11 Storage
- 99 Several
- 26 ESSENTIAL AND INFRASTRUCTURE SERVICES
  - 01 Public cleaning
  - 02 Electric energy
  - 03 Gas
  - 04 Basic Sanitation — Water and Sewer
  - 05 Telecommunications
  - 99 Several
- 27 GENERAL SERVICES
  - 01 Hospitals
  - 02 Medical Services
  - 03 Hotels
  - 04 Travel Agencies
  - 05 Restaurants
  - 06 Safety
  - 99 Several
- 28 FINANCIAL SERVICES
  - 01 Private Commercial Banks
  - 02 State Commercial banks and Savings Banks
  - 03 Development Banks

- 04 Investment Banks
- 05 Credit Cards
- 06 Values Brokers and Exchange
- 07 Dealers
- 99 Financial
- 29 INSURANCES AND WELFARE
  - 01 Health Insurance
  - 02 Several Insurance Companies
  - 03 Insurance Brokers
  - 99 Private Welfare